

Get The Help You Need.

Do you own a small business in West Virginia? If so, chances are you could use some help. Whether you have a need for equipment, renovation, or working capital, let the Wyoming County EDA lend a hand.

We offer great rates on loans state-wide. Loans are also available to those looking to start a new business.

Apply online at www.wyomingcounty.com



Small Business Loans for any business need, including:

Tourism
Service Providers
Retail
Manufacturing
Hospitality
Healthcare
Professionals
and Many Others!

About the Wyoming County Economic Development Authority

The Wyoming County Economic Development Authority (WCEDA) has been serving Wyoming and the surrounding counties' business needs for over a decade. **The WCEDA has lent over \$9 million to our West Virginia neighbors.**

At the Wyoming County EDA, we want to create and sustain jobs in West Virginia, a place we're proud to call home.

Other Services Available through the WCEDA and our Partners

- Free business counseling and planning assistance
- Workforce training assistance
- Small Business Fund and Micro-Loan Program
- Larger loans through partnerships with banks and other lending institutions

To learn how the Wyoming County EDA can help your business succeed, contact:



WYOMING COUNTY ECONOMIC DEVELOPMENT AUTHORITY

PO BOX 1828, PINEVILLE, WV 24874

Phone: (304) 732-6707 Fax: (304) 732-6963

Email: christylaxton@wyomingcounty.com

West Virginia Small Business Loans

Revolving Loan Program



Loans from \$25,000–\$215,000
for southern WV Businesses*

*Business must be in Boone, Lincoln, Logan, McDowell, Mercer, Mingo or Wyoming County



WYOMING COUNTY ECONOMIC DEVELOPMENT AUTHORITY



wyomingcounty.com

Southern West Virginia Revolving Loan Program

Financing and technical assistance designed to stimulate start-ups, foster expansion, and increase creation and retention of jobs in select counties in southern West Virginia.

Program initially funded through a grant from the U.S.D.A. Rural Development.

Loan Can Be Used For Any Business Need Including:

- Renovation
- Working Capital
- New Construction
- And Much More!
- New Equipment

 \$25,000 to \$215,000 Loans

 Interest Rates as low as Prime Rate

 Free Technical/Loan Application Assistance

For questions about this loan, or other opportunities available through the WCEDA, call (304) 732-6707.



The Wyoming County EDA is located in Pineville, WV—right in the heart of beautiful southern West Virginia.



Members of Wyoming County EDA's friendly staff are on hand to answer any questions you may have.

Eligibility

- New or existing legal business
- Located in **Boone, Lincoln, Logan, McDowell, Mercer, Mingo or Wyoming Counties** West Virginia
- Current on state taxes
- Must meet all loan application policies
- Any type of business financing need

Loan Details

- Interest rates as low as Prime Rate
- Terms up to 20 years
- Loans from \$25,000–\$215,000
- \$150 application fee
- \$1,500 closing costs
- 90 days before first payment
- Collateral required for all loans
- Personal guarantee required for all loans

Loan Application Process

1. Request Loan Application—by phone, online or email.
2. Complete credit report and state tax form and mail to the WCEDA with a check for the \$150 non-refundable application fee.
3. Review credit report and state tax report with WCEDA representative.
4. Complete loan applications and send in all documents listed on checklist.
5. Review loan application documents with WCEDA representative and make changes as necessary.
6. Loan board makes decision on application and notifies loan applicant.
7. If approved, WCEDA representative works with borrower to prepare closing documents and to schedule a closing.

Loan Payments

This is a loan program—**not a grant program**

- Collections are aggressively pursued
- \$10 late fee assessed after 10 days
- Collections may begin after 90 days

Apply Today! Simply click on the “Loan Application Form” under the EDA tab at www.wyomingcounty.com.



WYOMING COUNTY ECONOMIC DEVELOPMENT AUTHORITY